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OF COUNSEL
URBAN A. LESTER

File
March 25, 1996

18255-B

MAR 26 1996 -1 25 PM

INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE
COMMISSION
RECEIVED
MAR 26 1 29 PM '96

Country Parts -
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), and the regulations thereunder, are two (2) copies of a Release of Security Interest, dated March 22, 1996, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to the Security ^{Assignment} Agreement which was previously filed with the Commission under Recordation Number 18255.-A

The name and address of the parties to the enclosed document are:

Secured Party: Concord Commercial
70 Valley Stream Parkway
Malvern, Pennsylvania 19355

A description of the railroad equipment covered by the enclosed document is:

One (1) railcar - ALAB 241850

Mr. Vernon A. Williams
March 25, 1996
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

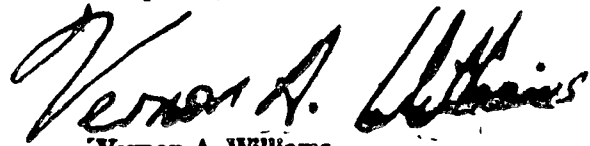
3/26/96

Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/26/96 at 1:35PM, and assigned recordation number(s). 18255-B.

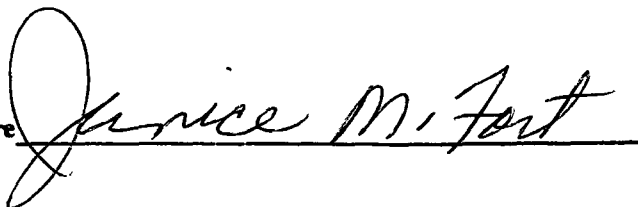
Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



18255-B

MAR 20 1996 - 1 25 PM

RELEASE OF SECURITY INTEREST

INTERSTATE COMMERCE COMMISSION

Concord Commercial, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminates, releases and discharges its security interest in the railway car marked ALAB241850.

Such security interest was granted pursuant to the Security Agreement between Pioneer Railroad Equipment Co., Ltd. and Concord Commercial, dated June 8, 1993 (recordation number 18255 recorded by the Interstate Commerce Commission on June 17, 1993). *Qw.*

March 22, 1996

Concord Commercial

By: *[Signature]*

Title: *Operations Manager*

State of Pennsylvania)
County of Chester)

On the 22nd day of March, 1996, before me personally appeared K.R. Jamrok, to me known, who being by me duly sworn, says that he is a Regional Operations Manager of Concord Commercial, and that the foregoing instrument was signed on behalf of that corporation by authority of its Board of Directors.

